



## STATEMENT OF FINANCIAL POSITION

	Note	As at	
		30 June 2011	30 June 2010
		\$	\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	28(a)	43,096,285	135,709,067
Restricted cash	10	544,240	25,257
Trade and other receivables	8	8,235,536	14,091,619
Inventories		150,113	-
<b>TOTAL CURRENT ASSETS</b>		<b>52,026,174</b>	<b>149,825,943</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	8	1,175,761	5,294,805
Other financial assets	9	30,325,436	26,634,643
Investments accounted for using the equity method	13	38,109,367	66,785,069
Restricted cash	10	3,082,372	1,466,716
Plant and equipment	11	2,870,627	1,209,050
Exploration and evaluation expenditure	12	242,987,407	200,148,822
<b>TOTAL NON-CURRENT ASSETS</b>		<b>318,550,970</b>	<b>301,539,105</b>
<b>TOTAL ASSETS</b>		<b>370,577,144</b>	<b>451,365,048</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	22,864,528	32,842,214
Provisions	15	887,457	43,855,268
Current tax liabilities		2,870,542	1,611,932
Deferred income		14,652	96,678
<b>TOTAL CURRENT LIABILITIES</b>		<b>26,637,179</b>	<b>78,406,092</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	15	2,349,210	-
Deferred tax liability	4	5,547,955	19,586,090
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>7,897,165</b>	<b>19,586,090</b>
<b>TOTAL LIABILITIES</b>		<b>34,534,344</b>	<b>97,992,182</b>
<b>NET ASSETS</b>		<b>336,042,800</b>	<b>353,372,866</b>
<b>EQUITY</b>			
Issued capital	16	167,528,846	177,603,225
Reserves	17	728,772	(1,291,460)
Retained earnings	18	155,086,616	166,932,887
Parent interests		323,344,234	343,244,652
Non-controlling interests		12,698,566	10,128,214
<b>TOTAL EQUITY</b>		<b>336,042,800</b>	<b>353,372,866</b>

The accompanying notes form part of this financial report.