

## STATEMENT OF COMPREHENSIVE INCOME

	Note	For the year ended	
		30 June 2011	30 June 2010
		\$	\$
<b>Continuing Operations</b>			
Revenue	3(a)	4,563,720	11,946,092
Other income	3(b)	43,906,146	110,328,298
Production costs		-	(9,298,608)
Share based payments		(797,277)	(3,498,392)
Directors remuneration and employee benefits expenses		(2,191,400)	(3,678,419)
Consulting expenses		(8,112,617)	(18,088,983)
Occupancy expenses	3(e)	(1,220,364)	(1,041,949)
Compliance and regulatory expenses		(544,188)	(723,086)
Travel and accommodation		(750,426)	(954,901)
Share registry maintenance		(161,034)	(118,412)
Depreciation and amortisation expense	3(c)	(338,623)	(386,318)
Finance costs	3(d)	(115,560)	(1,148,482)
Other expenses	3(f)	(5,252,232)	(6,744,728)
Provision for impairment of loans	8	(2,931,025)	-
Impairment of investment in associate	13(e)	(4,419,058)	-
Impairment of capitalised exploration	12	(36,591,446)	-
Share of net losses of associates accounted for using the equity method	13(b)	(7,847,148)	(3,400,210)
<b>Profit / (loss) before income tax</b>		<b>(22,802,531)</b>	<b>73,191,902</b>
Income tax benefit / (expense)	4	10,956,260	(943,826)
<b>Net profit / (loss) for the year</b>		<b>(11,846,271)</b>	<b>72,248,076</b>
<b>Other comprehensive income/(expenditure) net of tax</b>			
Foreign exchange differences arising on translation of foreign operations		390,980	(1,046,464)
Share of reserves of associates accounted for using the equity method		831,975	(244,996)
<b>Total comprehensive income/(loss) for the year</b>		<b>(10,623,316)</b>	<b>70,956,616</b>
Profit/(loss) for the year attributable to:			
Members of Cape Lambert Resources Limited		(11,846,271)	72,248,076
Non controlling interests		-	-
		<b>(11,846,271)</b>	<b>72,248,076</b>
Total comprehensive income/(loss) for the year attributable to:			
Members of Cape Lambert Resources Limited		(10,623,316)	70,956,616
Non controlling interests		-	-
		<b>(10,623,316)</b>	<b>70,956,616</b>
Earnings / (loss) per share for profit from continuing operations attributable to members of Cape Lambert Resources Limited:			
Basic earnings /(loss) per share (cents per share)	19	(1.96)	12.66
Diluted earnings /(loss) per share (cents per share)	19	(1.96)	12.20

The accompanying notes form part of this financial report.