

STATEMENT OF CASH FLOWS

	For the year ended	
	2011	2010
	\$	\$
CASHFLOWS FROM OPERATING ACTIVITIES		
Receipts from customers (inclusive of GST)	-	6,512,922
Payments to suppliers and employees (inclusive of GST)	(17,226,459)	(31,510,686)
Interest received	4,092,304	3,542,637
Interest and other finance costs paid	(115,560)	(1,148,482)
Receipts – other	218,888	332,080
Income tax paid	(1,611,935)	(24,159,186)
Net cash used in operating activities	28(b) (14,642,762)	(46,430,715)
CASHFLOWS FROM INVESTING ACTIVITIES		
Payment for acquiring interests in associated entities	(21,682,681)	(16,529,198)
Proceeds on disposal of interest in associated entities	20,690,740	587,841
Payments for exploration and evaluation	(38,957,481)	(8,480,163)
Purchase of property, plant and equipment	(572,702)	(1,173,043)
Payment of stamp duty in relation to asset acquisitions	-	(9,121,242)
Cash balances acquired on acquisition of controlled entities	-	3,000,188
Cash balances disposed of on disposal of controlled entity	(290,133)	(754,372)
Release of restricted cash balances in relation to environmental bonds / performance bonds	1,689,694	7,740,979
Payment of restricted cash in relation to environmental bonds / performance bonds	(3,933,830)	-
Return on cash bonds	-	3,242,000
Loans to related entities	(10,493,646)	-
Proceeds on repayment of loans	19,838,246	3,125,000
Payment on subscription to convertible loan notes	(2,000,000)	(5,900,000)
Loans to associated entity	(2,936,799)	-
Purchase of equity investments	(15,008,334)	(9,341,737)
Proceeds from sale of equity investments	12,292,923	30,001,261
Payments on acquisition of controlled entities	-	(3,301,646)
Payment pursuant to a business combination	(6,651,185)	-
Payment pursuant to prior year business combination	(22,233,433)	-
Proceeds from sale of controlled entity	47,000,000	129,500,000
Proceeds from sale of prospect	30,000,000	-
Repayment of loan on disposal of controlled entity	984,000	2,766,332
Exclusivity payment received	250,000	-
Payment of deposit for Leichhardt tenements	-	(1,000,000)
Repayment of deferred consideration in relation to business combination	-	(10,000,000)
Net cash (used in)/provided by investing activities	7,985,379	114,362,200



STATEMENT OF CASHFLOWS (CONTINUED)

	2011	2010
	\$	\$
CASHFLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	-	793,500
Repayment of borrowings	-	(15,726,621)
On-market buy back	(31,921,879)	-
Dividend paid to Shareholders	(43,803,183)	-
Proceeds from issues of equity securities	67,500	8,652,000
Transactions with non-controlling interests	(10,134,440)	-
Net cash used in financing activities	(85,792,002)	(6,281,121)
Net increase / (decrease) in cash and cash equivalents	(92,449,385)	61,650,364
Cash and cash equivalents at beginning of period	135,709,067	74,058,703
Foreign exchange	(163,397)	-
Cash and cash equivalents at end of period	43,096,285	135,709,067
Non-cash financing and investing activities	28(c)	

The accompanying notes form part of this financial report.